

NEWS RELEASE

Beedie Investments Ltd. Files Early Warning Report

Burnaby, British Columbia, March 9, 2016 – Beedie Investments Ltd. ("Beedie") announces that since August 12, 2015, being the last date on which Beedie filed an early warning report pursuant to National Instrument 62-103, Beedie acquired ownership and control of 2,316,000 common shares (the "Shares") of Atlantic Gold Corporation ("Atlantic") representing approximately 2.00% of the issued and outstanding common shares of Atlantic through a series of acquisitions. The Shares acquired were acquired by way of market transfer over the TSX Venture Exchange (TSXV). The average consideration paid for all Shares acquired was CAD\$0.363 per Share.

The aggregate number of common shares of Atlantic which are owned or controlled, directly or indirectly, by Beedie immediately after the above noted acquisitions was 19,759,848 shares, which represents 17.11% of the issued and outstanding common shares of Atlantic.

Beedie is wholly owned by Mr. Ryan Beedie.

Beedie acquired the Shares for investment purposes, and it intends to evaluate its investment in Atlantic and to increase or decrease its security holdings as it may determine for investment purposes.

A copy of the early warning report relating to Beedie's acquisition of the Shares will be available under Atlantic's profile on SEDAR. A copy of the early warning report being filed by Beedie may also be obtained by contacting Beedie at (604) 435-3321.

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